



General Assembly

Amendment

January Session, 2009

LCO No. 5612

SB0071605612SD0

Offered by:
SEN. PRAGUE, 19th Dist.

To: Subst. Senate Bill No. 716

File No. 136

Cal. No. 164

***"AN ACT ELIMINATING THE REDUCTION OF BENEFITS PAYABLE
UNDER A LONG-TERM DISABILITY POLICY BY AMOUNTS
RECEIVED BY THE INSURED IN SOCIAL SECURITY PAYMENTS."***

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- 1 Change the effective date of section 1 to "Effective July 1, 2009"
- 2 In line 15, strike "No" and insert "Except as permitted in subsection
3 (c) of this section, no" in lieu thereof
- 4 After line 24, insert
- 5 "(c) An insurer offering long-term disability insurance in this state
6 may issue a policy or certificate form that contains an offset provision
7 for Social Security disability benefits pursuant to the Social Security
8 Act, 42 USC Section 301, et seq., provided it also offers policy and
9 certificate form applicants a policy or certificate form that meets the
10 requirements of subsection (b) of this section."